

Finance

2005 – 2007 REPORT TO THE US NATIONAL CONFERENCE

Reports

The following reports are included here:

- General Benevolence Received and Disbursed, January 2005 through March 2007 (page 25-2).
- US National Conference Statement of Financial Position for 2005 and 2006 (page 25-3).
- Global Ministries Statement of Financial Position for 2005 and 2006 (page 25-4).
- Ministers and Missionaries Defined Benefit Pension Plan Fund (page 25-5).
- Ministerial Aid Benefit Report (page 25-6).
- Independent Auditor Report (additional pages).

Benevolence Giving

The 2006 benevolence giving was \$799,366.97 compared to \$523,238.11 in 2005. We ended 2006 at 94.8% of our 2006 benevolence budget compared to 74.4% in 2005. As of the end of March 2007, benevolence giving was \$203,988.74. We ended March 2007 at 94.8% of our 2007 benevolence budget compared to 89.6% in 2006.

The General Benevolence Received and Disbursed report shows how the benevolence was distributed for 2005, 2006, and the first quarter of 2007.

US National

US National Funds ended 2006 with a change in fund balance of a positive \$334,411. This is an increase over 2005, which ended with a negative balance of (\$205,624).

Reasons for the increase:

- Benevolence giving was higher by 20.4%.
- Proceeds from the closing of two churches.
- Increase in bookstore sales.
- Michigan Conference gave money for Church Multiplication in Michigan.

The US Statement of Financial Position

shows the changes in the net assets over the past two years.

Global Ministries

Global Ministries ended 2006 with a change in fund balance of a positive \$175,369. This is an increase over 2005, which ended with a positive balance of \$48,520.

Reasons for the increase:

- Increased general giving.
- Increased Special Projects giving.

The Global Ministries Statement of Financial Position shows the changes in net assets over the past two years.

Ministers and Missionaries

The Ministers and Missionaries Defined Benefit Pension Plan Fund Activity Report shows the fund changes over the past two years. The Ministerial Aid Benefit Report shows the active participants in this program.

Respectfully Submitted,

Marci Hammel
Finance Director

Report

25

**REPORT
25-2**

General Benevolence

Received and Disbursed
January 1, 2005 through March 31, 2007

Fund	2005	2006	2007	Total	% of Total
Administration Fund	95,574.14	130,442.72	31,036.61	257,053.47	16.84%
Bishop's Fund	122,258.86	150,168.11	38,452.23	310,879.20	20.36%
Healthy Church Ministries Director		105,504.95	28,631.88	134,136.83	8.79%
Communications	67,772.68	90,687.70	24,402.84	182,863.22	11.98%
Global Ministries	42,427.73	78,011.18	19,628.88	140,067.79	9.18%
Leadership Teams					
Higher Education LT	3,721.72	4,740.31	1,184.60	9,646.63	0.63%
Healthy Church LT	7,443.45	8,532.54	2,132.29	18,108.28	1.19%
Church Multiplication LT	1,488.69	2,370.15	592.30	4,451.14	0.29%
Administrative LT	1,488.69	1,896.14	473.84	3,858.67	0.25%
Pastoral Ministry LT	2,084.17	3,318.22	852.92	6,255.31	0.41%
Youth Team	4,466.08	5,688.36	1,421.52	11,575.96	0.76%
Women's Ministries Team	4,466.08	5,688.36	1,445.22	11,599.66	0.76%
Executive Leadership Team	13,770.41	34,367.20	8,718.68	56,856.29	3.72%
Other					
International Conference	1,488.69	1,896.14	485.69	3,870.52	0.25%
US National Conference	11,165.19	14,220.91	3,613.04	28,999.14	1.90%
General Trustees (Bldg)	26,349.83	33,845.77	8,576.53	68,772.13	4.50%
General Trustees (Reserve)	(Rent)	(Rent)	(Rent)	0.00	0.00%
Bible Quizzing	0.00	0.00	355.38	355.38	0.02%
Contingency Funds	9,341.54	0.00	0.00	9,341.54	0.61%
Ministerial Aid	7,443.45	0.00	0.00	7,443.45	0.49%
Huntington University	74,434.62	94,806.08	23,692.07	192,932.77	12.64%
GSCM Theology Position	18,608.64	23,701.52	5,923.01	48,233.17	3.16%
Archives	7,443.45	9,480.61	2,369.21	19,293.27	1.26%
Total	523,238.11	799,366.97	203,988.74	1,526,593.82	100%

Church of the United Brethren in Christ USA

Statement of Financial Position for the Period
January 1, 2005 through December 31, 2006

**REPORT
25-3**

	Net Assets 1/1/2005	Add: Receipts	Less: Expenses	Change in Net Assets	Net Assets 12/31/2006
Unrestricted/Unreserved					
US National Adm. Fund					
Marketing		630,672.14	589,434.40	41,237.74	
Administration		498,923.62	406,310.77	92,612.85	
Communications		170,920.38	175,366.96	(4,446.58)	
Bishops Fund		273,681.97	301,937.48	(28,255.51)	
Healthy Church Ministries Director		106,719.45	159,773.90	(53,054.45)	
Global Ministries Director		78,011.18	79,863.63	(1,852.45)	
Leadership Teams:					
Church Multiplication LT			6,853.10		
Administrative LT			104.61		
Higher Education LT			1,160.79		
Health Church LT			7,418.21		
Pastoral Ministries LT			8,848.46		
Youth Ministries Team			3,817.75		
Subtotal Leadership Teams:		45,136.14	28,202.92	16,933.22	
Ntl Board and ELT		48,137.61	49,978.83	(1,841.22)	
General Trustees Fund		56,471.98	129,742.61	(73,270.63)	
Commission on Ministry		5,402.39	1,003.62	4,398.77	
International Conference		3,384.83	2,000.00	1,384.83	
Contingency		9,341.54	0.00	9,341.54	
Bible Quizzing		9,595.50	10,468.44	(872.94)	
Subtotal Unrestricted/ Unreserved	768,313.90	1,936,398.73	1,934,083.56	2,315.17	770,629.07
Reserve Funds					
Ministerial Aid	81,191.90	20,615.40	19,473.65	1,141.75	82,333.65
Womens Ministries LT	7,032.12	33,913.28	31,097.19	2,816.09	9,848.21
National/General Conf	47,373.79	30,870.43	43,944.00	(13,073.57)	34,300.22
Brotherhood Dividend	48,843.96	1,312.33	25,636.68	(24,324.35)	24,519.61
Church Multiplication	76,359.64	133,816.62	43,712.50	90,104.12	166,463.76
Building & Equip Reserve	53,068.26	28,732.22	15,328.82	13,403.40	66,471.66
Pension Administration	75,621.50	806,879.86	817,334.95	(10,455.09)	65,166.41
Temporarily Restricted					
Leadership Development Fund	8,337.36	2,901.45	7,353.19	(4,451.74)	3,885.62
Ministerial Aid - Perm.	46,070.49	0.00	0.00	0.00	46,070.49
Christian Ed Endowment	82,300.74	6,949.46	0.00	6,949.46	89,250.20
Church Planting Endowment	210,951.54	72,014.84	9,024.71	62,990.13	273,941.67
Permanently Restricted					
Christian Ed Endowment	10,000.00	0.00	0.00	0.00	10,000.00
Church Planting Endowment	219,224.75	1,371.66	0.00	1,371.66	220,596.41
Total US Church:	1,734,689.95	3,075,776.28	2,946,989.25	128,787.03	1,863,476.98
Escrow Funds					
Personal Annuity Contrib.	0.00	580,710.91	580,710.91	0.00	0.00
Global Ministries/WMF	0.00	179,907.10	179,907.10	0.00	0.00
Huntington University	0.00	262,531.15	262,531.15	0.00	0.00
HU Auxiliary	0.00	260.35	260.35	0.00	0.00
Escrow Subtotal:	0.00	1,023,409.51	1,023,409.51	0.00	0.00
Grand Total:	1,734,689.95	4,099,185.79	3,970,398.76	128,787.03	1,863,476.98

**REPORT
25-4**

Global Ministries

Statement Of Financial Position

For the Period January 1, 2005 through December 31, 2006

	Net Assets	Add:	Less:	Change in	Net Assets
	1/1/2005	Receipts	Expenses	Net Assets	12/31/2006
General Fund	313,902.00	1,254,640.00	1,224,365.00	30,275.00	344,178.00
Missionary Contingency Fund	18,097.00	20,024.00	0.00	20,024.00	38,121.00
UB Missionary Support Fund	202,825.00	164,882.00	0.00	164,882.00	367,707.00
Restricted Fund	165,065.00	803,542.00	838,142.00	(34,600.00)	130,465.00
Countries Budget Project Fund	3,570.00	92,389.00	80,195.00	12,194.00	15,764.00
Annuity & Loan Fund	(48,568.00)	24,661.00	40,317.00	(15,656.00)	(64,223.00)
Price Trust Fund	6,361.00	824.00	1,200.00	(376.00)	5,985.00
Arnold Bible Fund	26,541.00	4,301.00	7,492.00	(3,191.00)	23,350.00
STUMP Fund	(4,297.00)	4,297.00	0.00	4,297.00	0.00
Work Teams Fund	463.00	85,756.00	86,270.00	(514.00)	(50.00)
Reserve Fund	158,553.00	57,315.00	10,762.00	46,553.00	205,106.00
Grand Total:	842,512.00	2,512,631.00	2,288,743.00	223,888.00	1,066,403.00

Ministers and Missionaries Defined Benefit Pension Plan

Fund Activity Report 2005 Through 2006

**REPORT
25-5**

Finance

	2005	2006
Fund Balance - January 1	2,668,626.99	2,692,655.09
Fund Income		
Contributions	285,425.92	250,175.42
Investment Return	112,300.96	209,924.75
Total Fund Income	397,726.88	460,100.17
Disbursements		
Benefit Payments	332,513.21	236,603.02
Life Insurance Premiums	30,811.68	26,321.95
Administration Charges	10,373.89	10,698.46
Total Disbursements	373,698.78	273,623.43
Net Credits to Plan	24,028.10	186,476.74
Fund Balance - December 31	2,692,655.09	2,879,131.83

Ministerial Aid Benefit Report

January 1, 2005 through March 31, 2007

Central Conference	Service Years
Mary Diamond	10
Michigan Conference	
Alice Blodgett	12
Naomi Taylor	16
Michindoh Conference	
Thelma Sommers	26
Northwest Conference	
Elva (Whybark) Armitage	37
Mid-Atlantic Conference	
Mary Mentzer	43
Rock River Conference	
Esther Leader	20
Sandusky Conference	
Hazel Snow	16
Totals	180

8 Recipients

Deceased 2005, 2006, and 2007

3/13/05	Marwin T. Simon
4/5/05	Amy Hoffman
4/16/05	Elizabeth Ensminger
2/9/07	Paul Lucas